BREAK IN STEEL STOCKS

Rumor that Chicago Plants Had Shul Down Was Only Thing to Account for it-Market Steadied Once, but Plunged Down Again.

NEW YORK, May 22—Hones of a turn in speculative sentiment were again disappointed by sentencine of to-day's steek market in which acute weakness developedation from all quarters. The sentime in the sentence of the subscription to the stock was regarded as a discourage sentence of the sentence of the subscription of the stock was regarded as a discourage sentence of the sentence of the subscription of the stock was regarded as a discourage factor in the general market. The implied necessity of paying a commission to a syndicate to secure the subscription to the stock was regarded as a discourage factor in the general market. The implied necessity of paying a commission to a syndicate to secure the subscription to the stock was regarded as a discourage facto

sufferers.

Prices of bonds have moved irreguarly
on a larger volume of dealings, due principally to the heavy transactions in the
well United States Steel sinking fund

new United States Steel shaking tune fives.
United States new 4's declined 1-4 per cent, as compared with the closing call of last week.
Total sales of stocks to-day were 288,-00 shares.

MONEY AND EXCHANGE—CLOSE:
Time money, steady; sixty days, 4 per cent; ninety days, 4 per cent; six months, 4 1-2@5 per cent, money on call, nominal; prime mercantile paper, 4 1-2@6 for demand, and at \$4.81.85@4.85.95 and \$4.88 1-2@4.85; commercial bills, \$1.81.44 @4.85 1-4; bar bonds, 54 1-4; Mexican dollars, 42 1-2; government bonds, steady; railroad bonds, irregular.

WEEKLY BANK STATEMENT.
(By Associated Press.)
NEW YORK, May 23.—The statement f averages of the clearing house banks f this city for the week shows;
Loans \$82.465,100, decrease \$5,476,100.
Deposits \$94.491,1100, decrease \$6,224,400.
Circulation \$44.294,000, decrease \$56,500.
Legal tenders \$71,873,500, increase \$1428,-0.

[60].
Specie \$165,062,000, decrease \$2,754,400.
Reserve \$231,575,500, decrease \$1,326,000.
Reserve required \$225,652,775, decrease \$1,556,100.
Surplus \$9,222,725, increase \$230,100.
United States deposits \$18,535,075, increase \$223,350.

EDITORS' VIEWS

What the New York Afternoon Papers Say About Yesterday's Trading.

NEW YORK, May 23.-The Evening Post

(Special to The Times-Dispatch.)

NEW YORK, May 23.—The Evening Post
says:

Prices declined rather sharply at the
opening of to-day's stock market, and lost
stater under heavy selling.

The market seemed to be in a chill of
nervous apprehension regarding the labor situation; chiefly because of the ultimatum anneauced to laborers' demands
by the New York from makers, backed by
the Building Trades' Association, and by
the Northwestern Italiway at Chicago,
backed presumably by the other companies. Of these two incidents, it need
only be remarked, that they really clear
the situation. If a serious strike or lockout is inevitable, the sooner the business
community knows what is coming, the
better. If there is any hope for avoiding trouble, and there is plenty, it will
be found in the fact that employers have
taken their stand unitedly. The market
chooses, however, to take it otherwise
and closed weak, and at the Dottom for
The rath statement was in some regards better than had been expected; in
others, worse. The banks lost \$1,200,000
cash where no net loss was anticipated;
but they succeeded in cutting down loans
\$5,400,000-probably through the Stock Exchange liquidation of the period. This
loan reduction, and the consequent curtallment of deposits, offset the loss in
cash and kept the surphis reserve about
where it was last Saturday. This is, of
course, only mildly reassuring; it ought
to have increased, and has increased at
this period in each of the past half dozen
years.

this period in each of the past hall dozen years.

It is quite natural that the Pennsylvania's recourse in the eleventh hour to an underwriting syndicate should have been something of a shock. The market seemed unreasonably to assume that fallure of the new stock issue had been imminent. Certainly the position was peculiar. Stock of the company, which had sold at 170 last September and at 157.5 and pines to private the seek, or barely five points above the private what this meint.

It means they one of the company that follows the private that fall to ask expressions the proper of the control of the

initimited. The directors then announced that they should ask authority, in their official pleasure, to double the F20,000,000 pleasure, to double the F20,000,000 pointstanding stock. This was, from every point of view, most ill-advised. As was shown at the time by friendly critics, the project amounted to depriving the chareholders of an important right, and

THOMAS BRANCH & CO

(ESTABLISHED 1888.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	Figure		By '	Thomas	Branc	h & C	0. D	inkers and Dioxers.				
	CA	LES:		High.	Low.	Close.	SA	LES:	Open.	High.	Low.	Closs
1	en.	American Can com	100			514	14400	Missouri Pacific	1081/4	105%	196%	106%
	224	American Can pfd	4514	4586	45	4494	400	Mo., Kan, and Texas com	24%	2494	2414	24
Ŗ	600		13.00			1016	500	Mo., Kan, and Texas pfd	5416	5116	541/9	5314
	35000	American Grass Twine	***	***	35	25	6550	New York Central	126%	12754	125%	12514
n	200	American Cotton Oll com	23%	2384	2334	2334	3300	N. Y., Ont. and Western	2734	2734	6814	27 6814
É		American Locomotive com	9134	9191	91%	91	1100	Norfolk and Western	128	(29	12614	12634
	1000	Anaconda	101	102	101	981/2	43900	Pressed Steel Car	5734	12834	67	5634
	1400	American Car and Foundry	351/2	3516	38	37%		Pressed Steel Car pfd				90
	4200	American Sugar	125	125	1234	7416	460	People's Gas Trust	101	101	10054	100%
	29700	A T and Sante Fe com	7634	7694	74% 95%	9516	15500	Reading com	50%	10%	4878	4874
9	300	A., T. and Sante Fe pfd	6414	6114	6134	6176	11/6/10/25/50	Reading 1st pfd	***	***	68	82 68
4	13000	Amalgamated Copper	5006	\$956	\$51/4	8814	400	Republic Iron and Steel com	1756	68 1654	1614	16
ß,	10730 4600	Brooklyn Rapid Transit	63%	6334	62	621/2	700 400	Republic Iron and Steel pfd	76	76	7516	7516
B	4200	Canadian Pacific	12956	129%	128%	12534	100	Sloss	5214	521/4	5216	521/4
ď	750	Chesapeake and Ohio	42	42	41	407a 70	400	St. L. and San Francisco	75	75	75	74
Ü		Canada Southern	ži	21	2014	2014	ALACANS.	St. L. and San Fran, 2d pfd	***	***	4.55	2414
2		Colorado Southern com Colorado Southern 1st pfd	6314	6314	631/4	621/4	F. Mark	Seaboard Air Line com Seaboard Air Line pfd	***	***		411/4
ľ	100	Colorado Southern 2d pfd	31%	31%	3154	31	HISTORY.	St. L. and Southwestern pfd			100	4814
ı,	200 40500	Chicago Mil. and St. Paul	154%	1541/4	151	15114	16150	Southern Pacific	51%	5174	4956	50
ŝ.	23	Chi Rock Island and Pac	6914	6914	3914 684	6816	2000	Southern Railway com	2814	2816	2754	2734
b	1400	Colorado Fuel and Iron	2004	20%	20%	2054	250	Southern Rallway pfd	9034 58	19994	5602	56
Š,	300	Chicago Great Western C., C., C. and St. Louis	88	\$8	88	8712	1800	Tennessee Coal and Iron	32%	3234	310	311/4
ŀ		Consolidated Gas	2041/6	20416	2021/2	20214	1900	Union Pacific com	88	58	85%	5.6
8	11100	Delaware and Hudson	1741/2	1741/2	172%	1721/2 250	20400	Union Pacific com	58	88	85%	86
ŝ	200	Del. Lack and Western	250	3434	250	3314	EU TO	Union Pacific pfd	111	*****	3134	8814 314
ž	4.70000	Erio com	6734	6774	66%	6634	25300	United States Steel com	3214 8154	3214 5134	5002	\$056
	4350	Erie 1st pfd Erie 2d pfd	56	56	5614	541/4	12025	United States Steel pfd VaCarolina Chem. com	59	5.9	59	5.874
ŝ	2350	General Electric	185	185	18334	183	200 400	VaCarolina Chem. pfd	120	120	1-9	120
2	1665	Illinois Central	137	137	135%	13574 12%	700	Wainsh com	27	27	2634	26 46
	425.00	1 mather	1314	1141	11314	11316	4925	Wabash pfd	47%	47% 53%	46 83	82%
i	700	Louisville and Nashville	139	139	137%	137%	870	Western Union	83% 22%	2214	2134	21
8	1674	Manhattan	130	130	119	139	5/20	Wisconsin Central	44	411/2	4354	42
1	500	Metropolitan	27	27	2616	2614	700	Wisconsin Central production				++++ 10 AC -
9	700	Mexican Commission					-		SHEET			

ıt		CLOSING BOND QUOTATION
at se rt e c. rt d a c. rsill a c. rsill a c. rsk to yid i-wn	D. S. refunding 2's, registered 108% U. S. refunding 2's, coupon 1054 U. S. 3's, registered 1074 U. S. 3's, coupon 1074 U. S. 3's, coupon 1074 U. S. New 4's, coupon 1074 U. S. New 4's, coupon 1085 U. S. New 4's, cupon 1085 U. S. Set 4's, cupon 1085 U. S. 5's, registered 1108 U. S. 5's, coupon 1024 Alchison, general 4's 1094 Alchison, adjustment 4's 1094 Baltimore and Ohlo 4's 1094 Baltimore and Ohlo 21's 1004 Canada Southera 22's 1005 Central of Georgia 5's 1054 Central of Georgia 1'st Inc. N 1054 Chicago and Altica 3's 108 Chicago, R. and Quincy see 4's 109 Chicago, R. and St. Faul gen. 4's 100 Chicago, R. and St. Faul gen. 4's 100 Chicago, R. and St. Faul gen. 4's 100	Chicago and Northwestern con T's. Chicago, Rock Island and Pre 4's. Chicago, Terminal 4's. Colorado and Southern 4's. Colorado and Southern 4's. Deaver and Rio Grande 4's.
g	Chicago, M. and St. Paul gen. 4's 100	St. L. and Iron Mountain con. 58
1-		
or-set	to announcing, at the moment when sell- ing one block of stock for necessary pur- poses, that sales of twice as much mor- would be possible at any moment, by the simple vote of the directors. It was these borrowing policies which shattered the	ern producers have been working a fair profit for the last six months. Keductions, therefore, when they c in pig iron, can have only relative portance to finished output and may per fifed on the scale at which the
0	horrowing policies which shattered the	no effect on the scale at which the
it	market even for British Consols,	Tennessee Coal and Iron, for insta
0	market even for British Consols. How could a violent break in Pennsylvania stock have been escaped under	portance to finished output and may no effect on the scale at which the ter is now seiling. Tennessee Coal and Iron, for instantance of the cannot sibly be filled before the latter particle that the thirty countries and some may.
n I-	such singular conditions?	the third quarter and some may to be carried over into next year.
it	Corporation bonds issue undertaking will	to be carried over into next year.
y	such singular conditions? The unfortunate outcome of the Steel Corporation bonds issue undertaking will not be without its uses, if it opens people's eyes to the real facts of that excellent, as applied in the past few years. What may be called the Fin-de-Sleck tolary of corporation finance was based	to be carried over into next year. The company is purchasing occasicly additional new raw material protes, although it is not amply suppand is steadily working to that I where it will be so well entrenche will not need to worry about the
-	pedient, as applied in the past few years.	ties, although it is not amply supp
d	What may be called the Fin-de-Siecie theiry of corporation finance was based	where it will be so well entrenche
	on one great truth and one glaring falt.	porary market conditions.
11	The truth, which was exemplified by the	porary market
	theiry of corporation finance was obseu on one great truth and one glaring fait. The truth, which was exemplified by the achievements in reorganization of our bankrupt railways is that a powerful ag-	THE CLOSE:
-	gregation of capital possessed of staying	
	houses do not command, can accomplish	even less satisfactory than the st
r	what they cannot. The problem of in-	generally had looked for as on acc
X L	down the fixed charges which had ruined	week it was figured that loans w
ö	bankrupt railways is that a powerful ag- gregation of capital possessed of staying powers which a few scattered banking louses do not command, can accomplish what they cannot. The problem of in- solvent railways was, primarily, to cut down the fixed charges which had ruined them. This was accomplished through re- duction in rate of interest on the debt, and through conversion of funded indobted-	A favorable bank satement and been expected and the actual showing even less satisfactory than the st generally had looked for as on accord the heavy liquidation early in week it was figured that loans we show a large decrease. The decreas deposits was not liked. Traders rene their attacks and a number of stocks a way reather easily.
1	through conversion of funded indebted-	their attacks and a number of stocks
10	ness into stock. The total amount of this	way rather easily.
2	for example, in its reorganization of 1897,	
4	duction in rate of interest on the gent, and through conversion of funded indebtedness, into stock. The total amount of this new stock was very large: Union Pacific, for example, in its reorganization of 1897, had its honded debt substantially reduced, but has stock increased from \$69.88.000 to a consequence of the new stock was	COTTON MARKETS.
;	but its stock increased from \$60,505,000 to	NEW YORK, May 23,-The subst
nt es	but its stock increased from \$99,88,000 to \$125,000,000. Part of the new stock was put out in exchange for old; part, as compensation for surrender of interest rights by bondholders; part, for new working capital. Sale of the stock was requisition to put the company on its feet, but its immediate offer to the general public, by a dozen corporations, would have so far overwhelmed the market as to defeat	NEW YORK, May 23.—The subsitendency of speculation in the comarket noted here yesterday was refed in Liverpool this morning, where it changes were narrow, that market ing unchanged to 2 points lower, was if anything, under expectations with the weather again favorable,
OV.	by a dozen corporations, would have so	receipts still running heavy and acco
	far overwhelmed the market as to defeat the purposes of reorganization. It was here, that the syndicate stepped in as a	from the dry-goods trade no more
W	here, that the syndicate stepped in as a	apparently favored the bears. The
•	useful intermediary.	ket opened at a decline of 3 to 6 pe
	RICHMOND STOCK MARKET.	dominated by its speculative position,
se	Richmond, Va., May 23, 1903.	with the weather again favorable, receipts still running heavy and acco from the dry-goods trade no more vorable, the regulation market influe apparently favored the bears. The receipt still bears are the list generally, while May, dominated by its speculative position, 6 points higher. Trading was very cand there seemed little disposition to

Virginia-Carolina Chemical common—40 shares t 50½,

Wall Street Gossip.

THE FIRST HOUR;
In the first hour the Steel stocks were attacked by traders, who argued that the absence of announcement in regard to the hond issue could not be favorably construed. There was little more than passive resistance, and after a time this was overcome with the result that prices gave way in all directions.

BOCK ISLAND:
Rock Island lacked support and was sold by some western interests on reports of a less satisfactory crop outlook.

ST. PAUL: Traders sold St. Paul and the rumor that the dividend might be reduced was again revived, but not credited.

AMALGAMATED COPPER: A possible decline in the Steel indus-try was given as the reason for the weak-ness in A. C. P. since the two industries are more or less parallel.

TENNESSEE COA LAND IRON:
Prominent interests connected with the
T. C. & I. Company state that the present situation in pig fron prices, with the
tendency toward a lower level, cannot
affect the prices of finished products except in the future.
The statement is made authoritatively
that the lowest prices quoted for Southern pig fron now are from \$2 to \$3 a
ton more than the prices on which South-

RAILROAD BONDS:

ern producers have been working at a fair profit for the last six months.

Reductions, therefore, when they come in pix iron, can have only relative importance to finished output and may have no effect on the scale at which the latter is now selling.

Tennessee Coal and Iron, for instance, has orders on its books which cannot possibly be filled before the latter part of the third quarter and some may have to be carried over into next year.

The company is purchasing consistently additional new raw marginal properties, although it is only a marby supplied, and is stendily working to that point where it will be so well entrenched it will not need to worry about the temporary market conditions.

THE CLOSE:

A favorable bank statement had not been expected and the actual showing was even less satisfactory than the street generally had looked for as on account of the heavy llquidation early in the week it was figured that leans would show a large decrease. The decrease in deposits was not liked. Traders renewed their attacks and a number of stocks gave way rather easily.

NEW YORK, May 23.—The subsiding tendency of speculation in the cotton market noted here yesterday was reflected in Liverpool this morning, where price changes were narrow, that market closing unchanged to 2 points lower. This was if anything, under expectations and with the weather again favorable, port receipts still running heavy and accounts from the dry-goods trade no more favorable, the regulation market influences apparently favored the bears. The market opened at a decline of 3 to 6 points on the list generally, while May, still dominated by its speculative position, was 6 points higher. Trading was very quiet and there seemed little disposition to self irregularity the bull leaders bought moderately and railled prices to about last fluids.

erately and rallied prices to about last night's finals.

During the latter trading prices continued to show a generally upward tendency under supporting orders and some European buying, while wire houses reported southern business on the advance. Speculation continued comparatively quiet, however, July sold up to 11.05, August 10.72 and September to 9.81.

Toward the close there was a little more activity and July was bid up to 11.15. Then the list turned easier under realizing, but was finally very steady, net 3 to 12 points higher on all months except May, which closed 10 points lower. The sales were estimated at 75,000 bales.

STATE OF THE PARTY OF THE PARTY.	JACOUS ENTRUMENTS		SHEET !
Cotton futures ope	ned quiet	and closed	very.
Open.	High.	Low.	Clore
y	11.66	11.48	11.50
ie11.02	11.02	11.02	11.00
y10.04	11.15	10.02	11.00
gust10.03	10.72	10.61	10.70
tember 9.74	9.83	0.74	0.70
lober 9.31	0.44	9.30	0.41
vember 9.28	0.28	9.28	9.27
ember 9.16	0.25	9.16	9.25
uary 9.18	0.25	9.18	0.25
		ACCRECATE OF THE RESIDENCE	DEPOSITION OF THE PARTY OF THE

2.694.884 bules; to France, 750.862 bules; to the Continent, 2.699.862 bules; to Japan, 34,606 bules.

NEW ORLEANS, May 23.—COTTON—The spot cotton market to-day was quiet and steady; quotations unchanged.

Futures were dull. At the opening prices were 1/24 points below resterday's closing. Later in the day the buils imagnated an 200 when the total shifter continues on the day of 1 Tpelats on May; June, 9, July, 12; August, 15, and the new crop positions 5626 points.

Cotton futures quiet and steady: May, 11,83; June, 11,556/212.00; July, 12,186(12.20; August, 15,562).10.5 September, 0.964(9.97) Cotober, 0.282(9.9); November, 0.104(9.12; December, 9.106(9.11).

PRODUCE MARKETS.

NEW YORK, May 23.—FI.011R.—Firmly held, but quiet. Minnesota patents, \$4, 106(4, 36); whater patents, \$4, 106(4, 36); whater patents, \$4, 206(4, 36); whater patents, \$4, 206(4, 36); Cornmeal—Steady; yellow Western, 10, 40. Hye—Steady; No. 2 western, 504(c). Bariey—Quiet; feeding, 51e.
Whent—Spot steady; ON. 2 red, 834(c). Options were quiet and freegalar. The late market was firm on further covering and closed firm at unchanged prices. May closed at 85%c; 70%c.

ket was furn on further covering and closed firm robust and superiors. May closed at \$6.59c; 70.5c. Corn.—Spot dull; No. 2. 5r. Option market. May corn sold at \$4.5. lower this morating and July higher. The close was generally firm with May bye, lower and July \$4.5. higher. May closed at 5cr.; July 51%c; September, 50%c. Oats—Spot steady; No. 2. 38c, Options under him tender firm.

Beef—Full; family, \$11%c1; September, 50%c. Oats—Spot steady; No. 2. 38c, Options under him tender firm.

Beef—Full; family, \$11%c1; Mess, \$964.05. Sult Moute Lawy pickled belies, \$4%, \$21.04.5c.; July 62. Sult forms compound, \$1.759(8. Perk—Quiet; family, \$10; short clear, \$18.50 at 20.25. Bulter—Wesk; catra creamery, 22c.; State dairy, 17%21c. Cheese—Hregular; State, full cream, foncy small, colored, new, 12%c;, large-colored, new, 11%c5, Eggs—Steady; States and lemasylvania, 173; 75%c1; Southern diets, 11%g5, 11%c1; Southern diets, 11%g5, 11%c2; Southern diets, 11%g5, 11%c2; Southern diets, 11%g5, 11%c2; Southern diets, 11%g5, 11%g5

	CONTRACT CON
light trade, he close. Oats sho showing a gair fairly steady a	Near the close a weak under- and the close was lower, July of 1465;c. Cern was frm with lal. figures being at yesterday's weed considerable strength, July of 14c., whilep rovisions were t an advance of 23/26/10c. futures ranged as follows:

WHEAT-No. 2.

Open.	migh.	AZOW.	Close
WHEAT-No. 2.		1	
May 77%	78	70%	77
July 74	7416	7836	73%
Sept 70%	71	7016	70%
CORN-No. 2.			
May 44%	45	4456	44%
July 44%	4474	4416	4196
Sept 4434	4464	4414	4415
OATS-No. 2.		TO SHE WAS A	
May 36%	37	30	36
July 33%	3416	334	3374
Sept 8034	3134	8014	
MESS PORK-Per bbl.		200	
	17.00	17.4716	17.50
July17.50 Sept16.821/4	16.05	16.8214	10.85
	10.00	100 100 100	20100
LARD-Per 100 lbs.			8.0714
May 9.00	0.071/	0.00	0.05
July 0.00	0.0179	9.00	0.05
Sept 9.00	0.01 99	B.00	4,00
SHORT RIBS-Per 100	IDS.		0.50
May	2000	4.44	0.00
July 9.50	0.00	0.00	0.00
May 9.50 Sept 9.35	9.40	0.85	9.40
Cash quotations wer	e na f	ollows:	Flour-
steady No. 2 spring	wheat.	10@80c.;	No. 3.
746770c : No 2 red 78	##79c. 2	to. 2 cor	n. 45c. 1
No 2 vollow 42c N	o. 2 oats	Balle.	No. 2
white 2714 0/2816c : N	o 3 whi	te. 35%	@37 14c.
Na 2 101 67500	lood fees	line bar	er. 3862
No. 2 lye, 4s questos.	andtime.	1067 Fale.	No. 1
daraged \$1 19: No 1	northw	estern.	\$1.1716:
Cash quotations wer steady. No. 2 spring 74470c; No. 2 red. 78 No. 2 yellow, 42c. N. white, 5744@3819c; N No. 2 rye, 4919455c. 43c.; fair to choice in flaxseed, 8,112; No. 1 prime Timothy seed, \$3	50 Mes	s pork	per bar-
1 617 071/ B 17 50: 1as	ed nor 1	oo noune	ia \$8.05
ret. \$17.37 17 % 17.00; 181	Man Clay	100	90: dry
(28.0714; short ribs salted shoulders (boxed	11 8 19	14 47 8 25	short
salted shoulders (boxed	0 75000	214	Thisker.
clear sides (boxed), \$	0.100.0.0	Clores	contract

BALTIMORE, MD., May 23.—FLOUR—Quiet and unchanged. Wheat—Strong; spot and the menth, 82c.; Southern by sample, 7768-28. Corn—Pirmer; spot, 5266234,c.; May, 7566-25. Southern white corn, 476632c. Onto—Pirm, No. 2 white, 44241-35c. Hige—Steady; No. 2, 56c. Butter, Eggs, Cheese and Sugar—Firm and unchanged.

RICHMOND PRODUCE MARKET.

WHOLESALE.

Ducks, per 10	10	ap	11	1
Geese, each	25	0	5.0	ı
Chickens (spring), per lb	17	(cp	18	ı
Chickens (medium), per lb	18	0	19	ı
Chickens (large), per 1b	20	00	22	ı
EGGS,				ł
Crates, nearby, fresh, doz\$	16			1
Other sections, fresh, doz	16			١
Barrels and boxes, fresh, doz.	15	0	16	ŀ
	12			ı
Guinea, fresh, doz				ı
Fancy, dairy packed, per lb\$	17	108	18	ı
Choice, dairy, packed, lb	16	0	17	ı
Choice family packed lb	17	60	18	ı
Choice, family packed, lb Choice, store packed, lbNNN	15	60	17	ı
Medium, store packed, lb	14	00	15	ı
Common grades, lb	11	00	12	ı
LIVE STOCK.	Pros	L. VIII	arthu.	ı
Beef cattle, very best, lb	T.	acs.	514	
Beef cattle, extra, per lb		400	5	ı
Beef cattle, good, per lb	31	1,50	13.4	
Common to medium, per lb		600	3	ı
Sheep, per lb	- 51	400	4	
Spring lambs, per lb	65	60	614	
Hogs, live, per lb	6	90	634	
Bulls, per lb		400	4	
Veals, best, per lb	6			
Veals, common to prime, lb	- 5	0	514	
NEW COUNTRY BACK				
The Court of the C	16	as.	17	
Hams, small, per lb\$	14		15	
Large, per lb	12	(i)	13	
Sides, per lb	ii	60	12	
Lard, per lb	10	60	11	

| WOOL | FRUITS.

| FRUITS | Apples | fancy | hand-packed | per bbl. | \$4.00 | (\$44.50 | Choice, hand-packed, bbl. | \$2.00 | (\$7.50 | Apples | fancy | hand-packer, bbl. | \$2.00 | (\$7.50 | Apples | Appl

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c. Write for Prices. See our Market Letter on this

Allen-Miles Building, ATLANTA GA.

Review of RICHMOND'S JOBBING AND MANUFACTURING INTERESTS

Company,

Smith-Courtney Co.

RICHMOND, VIRGINIA.

Southern agents for the Improved Bate Corliss Engine Machinery, Pumps, Belting, Steel and Wood Pulleys, Sharting and Hangers, Railroad, Mine, Mill and Contractors' Supplies, Flint Kote Roofing.

STANDARD PAPER

M'FG CO.

The Largest Blotting Mill in the United States, Our Brands, "Standard," "Imperial," "Sterling," "United States.'

May 18th to 30th, Inclusive,

Sitterding Carneal Davis Co., No. 10 Broad Street, Manufacturers of all kinds of Lumber. and dealers in Lime, Cement, Paints, Olis, etc.

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TOBACCO MACHINERY, ELEVATORS, AND FARMING IMPLEMENTS, Richmond, Va.

1426-32 East Cary St., Richmond, Va., Jobbers of PLATE, IRON AND STEEL ROOFING, BLOCK AND GALVAN-IZED SHEETS, TINNERS TOOLS AND SUPPLIES.

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FROM 10 A, M, TO 10 P, M, No. 11 West Main Street, Admission, 25 cents. Children under 12, 10 cents.

Egg plant, per crate 2.00 @ 2.50
MISCELLANEOUS.
Beans, navy, white, No. 1, per bus. \$1.90 @\$2.90 White, common, bus. 1.75 @ 1.85 Colored, per bus. 1.25 @ 1.50
Peas, blackeye, No. 1 bus 1.00 Peas, blackeye, No. 2 bus 75 @ 85 Peas, black, per bus 9.0 @ 1.00 Peas, clay, per bus 75 @ 85 Playseed, per bus 1.20 @1.40
Beeswax, per 1b
Peanuts, No. 1 per lb. 3½ Peanuts, No. 2 per lb. 3 6 3½ Walnut kernels, per lb. 12 6 13 Walnuts, per bus. 25 6 30
Ginseng choice, per lb 3.75 97 4.25 Wire chicken coops 85 97 90 Wire turkeys coops 1.09 47 1.10 Egg crates 45 97 50

RICHMOND GRAIN MARKET.

QUOTATIONS.	
WHEAT-	
Longberry	82 6183
Mixed	
Shortherry	
No. 2 red	
Va. bag lote	75 6t 82
CORN-	THE RESIDENCE
White (Va.) bag lots	
No. 2 white	
No. 3 white	00
No. 2 mixed	00
OATS-	94
No. 2 mixed	971/
No. 3 mixed	2017 62.37
RYE	

CATTLE MARKET.

CINCINNATI, O., May 23.—HOGE—Active at \$4,2562.50. Cattle—Steady at \$4,2564.75. Sheep—Steady at \$2.25. Lambs—Steady at \$462 ; apring lambs, \$567.25.

MISCELLANEOUS MARKETS.

NAVAL STORES.

NAVAL STORES,
WILMINGTON, N. C., May 23.—SPILLITS
TURPENTINE—Firm at 50%c.; receipts, 51
casiss. Hosin—Firm at 50%c.; receipts, 51
325 and 35.6; receipts, 149 barrels. Tar—
Firm at 51.6; receipts, 149 barrels. Tar—
Firm at 51.6; receipts, 349 barrels. Tar—
Firm at 51.6; receipts, 349 barrels. Tar—
Firm at 51.6; receipts, 520 casis; sales, 108
casis; exports, 1,237 casis. Rosin—Firm; receipts, 1,509 barrels, sales, 2,434 barrels; exports, 560 barrels.
CHARLERTON, S. C., May 23.—TURPENTINE—Steady at 49c. Rosin—Steady.

NEW YORK, May 23.—Cottonseed oli was dull and barely steady. Prime crude, f. a. b. mills, 346,351½c; prime summer yellow, 426,446; off summer yellow, 386,138¼c.; prime white, 4066,47c.; prime winter yellow, 466,47c.; prime meal, \$276,276,27.50 nominal.

TOBACCO MARKET.

TOBACCO MARKET. Richmond, Va., May 23, 1903. The quointions of the Richmond tobacco market are sofolows: SUN-CURED TOBACCOS. Printings \$3,550@\$4.50 Luss, common 4.50@ 4.60 Luss, pood to prime 6.55@ 8.60 Leaf, common 5.50@ 8.60 Leaf, common 6.50@ 8.50 Leaf, fine 6.50@ 8.50 Leaf, fine 14.00@ 16.50 Wrappers 18EGHT TOBACCOS.

 Leaf
 medium
 6.50%
 8.00

 Leaf
 good
 8HOWN SHIPPING TOBACCOS.

 BROWN SHIPPING TOBACCOS.
 4.50668 5.50

 Leaf
 5.7562 7.50

 Leaf
 Below
 5.7562 7.50

 Leaf
 8.004 0.50
 1.50
 LYNCHBURG TOBACCO MARKET.

LUGS — 1.500 \$ 3.00

Common and dark lugs... 3.500 \$ 4.00

DARK STEMMING TOBACCOS.

Lugs \$ 3.500 \$ 5.00

Medium dark lugs \$ 4.000 \$ 5.00

Good dark lugs... 5.000 6.50

(Cotlaued on Ninth Page.)

Frictionless Metal Virginia-Carolina Chemical Company,

RICHMOND, VA., Owners and sole manufacturers of the FAMOUS FRICTIONLESS METAL

Richmond Stove

COMPANY, 2502-2506 East Main Street, Richmond, Ve MANUFACTURISES OF ALL KINDS STOVES. Wm. J. Anderson, Robert G. Rennolds. Prest. Sec. and Treas.

Moon, Zirkle, Goodall Co.,

WHOLESALE DRUGGISTS' SUNDRIES, 1420 E. Main St., Richmond, Va. The only house of its kind in Richmond.

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WORKING CO.

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SHOW CASES, OFFICE FIXTURES. All Kinds of WOOD WORK for House

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Richmond Trust and Safe Deposit Company.

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Allows 3 per cent. interest on Daily Bilances Subject to Check.
Accounts Solicited. Correspondence Invited.
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President
JAMES H. DOOLEY, HENRY L. CABELL,
Vice-Presidents.

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ALL SUMS ACCEPTED. INTEREST ALLOWED.

Provident Savings Bank, 911 East Main Street.

S. GALESKI, President.
W. GRAY WATTSON, Cashier.

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MAHOGANY WRAPPERS—
Good 14,00@ 25.00
Medlum 12,00@ 20.00
WRAPPERS— \$ 8.00@ \$12.00
Common 12,50@ 17.50
Medlum 12,50@ 17.50
Good 17.50@ 35.00
Fancy 35.00@ 55.00

Sales of tobacco on the Lynchburg mar-ker for the two weeks ending May 16, 1903, furnished by John L. Oglesby, of Lynch's Warehouse:
Sold week ending May 9, 102,000 pounds; sold week ending May 16, 78,100 pounds; decrease for week ending May 24,500 pounds. Sold from October 1, 1902, to May

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Correspondence Invited.

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